694 RESOLUTION NO. 6834

INVESTMENT POLICY

WHEREAS, the District has procedures in place for investments, and

WHEREAS, pursuant of RCW 39.58 and 39.59 and the recommendation of the State Auditor, the District has created an Investment Policy, and

WHEREAS, the District has implemented an investment policy that provides maximum security with the highest investment return while meeting the cash flow demands of the District in accordance with Washington State law and the Prudent Person rule, and

BE IT HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS of the East Wenatchee Water District that the Investment Policy be adopted.

ADOPTED, by the BOARD OF COMMISSIONERS of the EAST WENATCHEE WATER DISTRICT, Douglas County, Washington at a regular meeting thereof, this 2nd day of November 2016.

Brian Egan, President

ATTEST:

Mile McCourt Secretary