

RESOLUTION NO. 623

EAST WENATCHEE WATER DISTRICT MANAGER'S FUND

WHEREAS, the District finds it necessary to re-define its Manager's Fund, and

WHEREAS, RCW 42.24.120 through 42.24.160 and RCW 42.26, provide guidelines for establishing a fund to be used for payments needed upon receipt, and

WHEREAS, the District finds it necessary from time to time to issue payments to vendors who require payment immediately and/or upon receipt, and

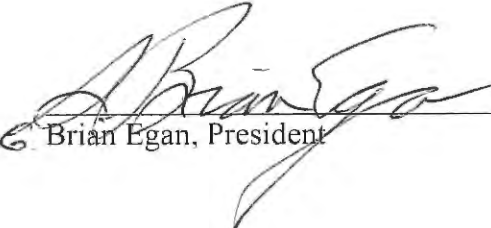
WHEREAS, the payment due upon receipts potentially eliminate any late fees that may be incurred, and

WHEREAS, the fund will be maintained in a bank as a checking account and payments will be issued by a check, and

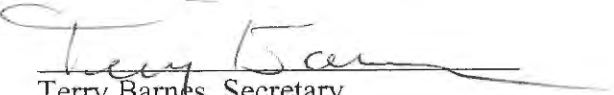
WHEREAS, the fund will be replenished by the O & M fund, and

NOW THEREFORE, BE IT HEREBY RESOLVED by the BOARD OF COMMISSIONERS of the EAST WENATCHEE WATER DISTRICT that the District will establish a revolving checking account at Cashmere Valley Bank under the name of East Wenatchee Water District, Manager's Checking. The opening amount will remain at \$4,250.00. The custodian will be the District Controller (David E. Smith) and signers on the account will be the District Controller (Dave Smith), District Manager (Greg Brizendine) and the Douglas County Treasurer (Nona Haberman).

ADOPTED, this 2nd day of February, 2011, by the Board of Commissioners of the East Wenatchee Water District, Douglas County, WA at a regular meeting thereof.


Brian Egan, President

ATTEST:


Terry Barnes, Secretary