

RESOLUTION NO. 124

RESOLUTION AUTHORIZING INTERIM FINANCING BY WARRANT

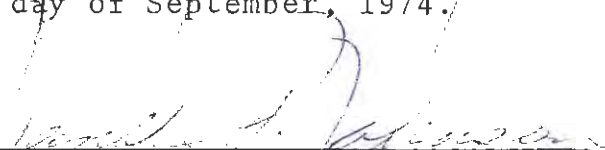
WHEREAS, the Board of Commissioners of the East Wenatchee Water District have temporary financial requirements necessitating the current payment of funds beyond the immediate availability of the same to the District; and

WHEREAS, the District is authorized to issue interest bearing warrants preliminary to redeeming the same from other proceeds; and

WHEREAS, interim financing by warrant is recommended and more suitable for the purposes of the Districts than a present bond issue, NOW, THEREFORE:

IT IS HEREBY RESOLVED by the Board of Commissioners of the East Wenatchee Water District, Douglas County, Washington, that the Treasurers are authorized and directed to issue warrants up to \$140,000.00 drawn by the East Wenatchee Water District for issuance and sale to the best available market and the Manager of the District is authorized to proceed forthwith to utilize such warrants for the payment of the building costs and other necessary expenses of the District pending redemption thereof.

ADOPTED by the Board of Commissioners of the East Wenatchee Water District, Douglas County, Washington, at a regular meeting thereof this 24th day of September, 1974.



President

Attest:



Secretary