

APPENDIX "A" TO EAST WENATCHEE WATER DISTRICT RESOLUTION NO. 77

(FORM OF BOND)

NO. _____

\$1,000.00

UNITED STATES OF AMERICA

STATE OF WASHINGTON

DOUGLAS COUNTY

EAST WENATCHEE WATER DISTRICT

WATER REVENUE BOND, 1959

4-1/4%

KNOW ALL MEN BY THESE PRESENTS that East Wenatchee Water District, Douglas County, Washington, a municipal corporation of the State of Washington, for value received hereby promises to pay to bearer on the 1ST DAY OF APRIL, 19____, the principal sum of

ONE THOUSAND DOLLARS

together with interest thereon at the rate of Four and one-quarter per cent (4-1/4%) per annum, payable semiannually on the 1st days of April and October of each year upon presentation and surrender of the attached interest coupons as they severally mature up to the bond maturity date with full obligation on the part of the District to pay interest at the same rate after the maturity date until this bond with interest is paid in full.

Both principal of and interest on this bond are payable in lawful money of the United States of America at the office of the County Treasurer of Douglas County, Washington, at Waterville, Washington, solely from the special fund created by Resolution No. 77 of the District and known as "Water Revenue Bond Fund, 1959," into which fund the District hereby irrevocably binds and obligates itself to set aside and pay certain fixed amounts out of the gross revenues of the water system now belonging to or which may hereafter belong to the District, including any additions thereto and replacements, extensions and betterments thereof now or at any time hereafter made or constructed, without regard to any fixed proportion, namely, an amount sufficient to pay the principal of and interest on the bonds of this issue as they respectively become due and to create a reserve, all at the times and in the manner set forth in Resolution No. 77. The bonds of this issue are not a general obligation of the District.

This bond is one of an issue of \$110,000.00 of bonds, all of like date, tenor and effect, except as to maturities, all payable from the "Water Revenue Bond Fund, 1959," and all issued by the District under and pursuant to the laws of the State of Washington and Resolution No. 77 of the District for the purpose of providing funds to pay the cost and expense of carrying out a plan providing for additions and betterments to the original general plan of water

supply for the District, as adopted in Resolution No. 77. Reference is made to said Resolution as more fully describing the covenants with and rights of the holders of bonds of this issue.

The District reserves the right to redeem any or all of the outstanding bonds of this issue on April 1, 1969, or on any interest coupon due date thereafter, in inverse numerical order, highest numbers first, at par, plus accrued interest.

Notice of any call for redemption shall be published once in the official newspaper of Douglas County, Washington, not less than thirty nor more than forty days prior to the interest coupon due date upon which said bonds would be retired. Such notice shall also be mailed at the same time to Wm. P. Harper & Son & Company, Harper Building, Seattle, Washington. Interest on any bonds so called for redemption shall cease on the date fixed for such redemption upon payment of the redemption price into the bond redemption fund.

The gross revenues of the District have been pledged to such payments, which shall constitute a lien or charge upon all such gross revenues of the water system, including all additions thereto or betterments, replacements or extensions thereof at any time made, prior and superior to all other charges whatsoever, but subject to the necessary costs of maintenance and operation of said system and the prior lien or charge upon such gross revenues for all presently outstanding water revenue bonds of the District heretofore issued, except that the lien or charge upon such gross revenues for the bonds of this issue shall be on a parity with the lien or charge upon such gross revenues for the outstanding "Water Revenue Bonds, 1955," and for any additional water revenue bonds that may be hereafter issued pursuant to the parity provisions of Section 14 of Resolution No. 70.

The District has bound itself to establish, maintain and collect such rates and charges for water as will make available for the payment of the principal and interest, as the same shall become due, upon all water revenue bonds heretofore issued, the bonds of this issue, and any bonds hereafter issued on a parity with the outstanding "Water Revenue Bonds, 1955" in accordance with Section 14 of Resolution No. 70, at any time outstanding, an amount which shall, after deducting normal operation and maintenance costs, be equal to at least 1.4 times the average annual principal and interest requirements up to and including the final maturity date of all of said water revenue bonds at any time outstanding.

It is hereby certified and declared that the bonds of this issue are issued pursuant to and in strict compliance with the Constitution and laws of the State of Washington, and resolutions of East Wenatchee Water District, Douglas County, Washington, and that all acts, conditions and things required to be done precedent to and in the issuance of this bond have existed, have happened and have been performed as required by law.

IN WITNESS WHEREOF, East Wenatchee Water District, Douglas County, Washington, has caused this bond to be signed by the

President of its Board of Water Commissioners and attested by the Secretary and its corporate seal to be hereto affixed and the interest coupons attached to be signed with the facsimile signatures of said officials this 1st day of April, 1959.

EAST WENATCHEE WATER DISTRICT
DOUGLAS COUNTY, WASHINGTON

BY *S. H. Fralery*
President of its Board of Water
Commissioners

ATTEST:

Pat Thompson
Secretary of its Board of Water
Commissioners

The interest coupons to be attached to the bonds shall be in substantially the following form:

No. _____ \$21.25

On the 1st day of (April) (October), 19 , EAST WENATCHEE WATER DISTRICT, DOUGLAS COUNTY, WASHINGTON, will pay to bearer at the office of the Treasurer of Douglas County in Waterville, Washington, the sum of (\$21.25) TWENTY-ONE and 25/100 DOLLARS in lawful money of the United States of America from the special fund of the District known as "Water Revenue Bond Fund, 1959," said sum being the annual interest due that date on its "Water Revenue Bond, 1959," dated April 1, 1959, and numbered _____.

EAST WENATCHEE WATER DISTRICT
DOUGLAS COUNTY, WASHINGTON


By *S. H. Fralery*
President of its Board of Water
Commissioners

ATTEST:

Pat Thompson
Secretary of its Board of Water
Commissioners

I, PAT THOMSON, Secretary of the Board of Water Commissioners, East Wenatchee Water District, Douglas County, Washington, do hereby certify that the attached resolution, being Resolution No. 77, is a full, true, complete and correct copy of the original Resolution passed the 5th day of March, 1959, as said Resolution appears on the Minute Book of the Water District.

Dated this 5th day of March, 1959.



Secretary of the Board of Commissioners